

Application for Loan

Since a Lodge does not often apply for a loan from the Grand Lodge Relief Fund, and the application form is not a standard size, there is no need to include the form here.

Section 504 of the Idaho Masonic Code and Digest designates that loans may be made to Masonic Lodges and Masonic Building Associations for the purpose of assisting in the financing of Temples.

This does not mean that there is always financing available, because there are times when the total assets of the Grand Lodge Relief Fund are already fully invested. However, the Board of Trustees of the Grand Lodge Relief Fund always makes an effort to assist a Lodge which applies for a loan.

NOTE: The paper work involved in applying for a loan is not simple. Section 504 of the Idaho Masonic Code and Digest reads in part:

Such loans shall be made only under such conditions of safety as are required by any responsible loan company, and then only after an investigation and report by a special committee appointed by the Grand Master to consider the plan and financing of such structure.

The very first activity is to prepare a plan.

When financing for your Lodge properties is desired:

1. *Order a form (Application for Loan) from the Grand Secretary*
2. *Complete the application and return it to the Grand Secretary*

(The Grand Master is automatically informed and will appoint a committee of investigation. After his approval, and that of the Board of Trustees, the loan is closed)